

Notice of Change

Update pursuant to ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055

Date issued 19 April 2023

The information in this notice dated 19 April 2023, provides updates which are not materially adverse to the Product Disclosure Statements (**PDS**) dated 30 September 2022:

- Eley Griffiths Group Small Companies Fund; and
- Eley Griffiths Group Emerging Companies Fund, (together **Funds**).

This notice is issued by the responsible entity of the Funds, The Trust Company (RE Services) Limited ABN 45 003 278 831 AFSL No. 235 150. It should be read together with the PDS for each of the Funds noted above which are available at <https://www.eleygriffithsgroup.com/invest/>

A paper copy of this notice will be given, or an electronic copy made available, to a person without charge on request.

About this update

This update clarifies the Investment Manager's approach to labour and environmental, social or ethical considerations when investing the assets of the Funds.

Changes to the PDS

Replace the wording at page 4 regarding Labour and environmental, social or ethical considerations with the following:

"The Investment Manager may take into account labour standards or environmental, social or ethical considerations as part of a broader environmental, social and governance approach in the selection, retention or realisation of investments or when such issues could have a material impact on either investment risk or return. The Investment Manager does not have a predetermined view about how far labour standards or environmental, social or ethical considerations will be taken into account in determining which investments to make, the timeframe for monitoring or reviewing investments in light of these standards and considerations, or what will occur and the timeframe in which it will occur if investments cease to meet any of these standards or considerations. When the Investment Manager does take labour standards or environmental, social or ethical considerations into account at any given time, it may take into consideration a company's corporate governance, workplace health and safety, labour and environmental practices. The Investment Manager may take these matters into consideration as part of the fundamental research, investment selection and portfolio construction stages of the investment process and typically selects one or more individual stocks on a quarterly basis to assess such characteristics. The Investment Manager, however, does not take a consistent approach when assessing such considerations during the investment process or when reviewing a portfolio and such



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considerations may not determine whether an investment is made or divested. Refer to the Investment Manager's ESG Policy available at <https://www.eleygriffithsgroup.com/invest/>.

Need more information?

If you have any questions, please contact Eley Griffiths at:

Phone: 02 8311 5175

Email: info@eg-group.com.au

Thank you for investing with us.

The Trust Company (RE Services) Limited (**Perpetual, the Responsible Entity, we, our or us**) is the responsible entity of the Eley Griffiths Group Small Companies Fund and Eley Griffiths Group Emerging Companies Fund (together **Funds**) and issuer of this notice.

It is general information only and is not intended to provide you with financial advice, and has been prepared without taking into account your objectives, financial situation or needs. You should consider the product disclosure statement (PDS) for the relevant Fund, prior to making any investment decisions. The PDS and target market determination (TMD) can be obtained for free by visiting our website <https://eleygriffithsgroup.com/invest/>. If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licensed or authorised financial adviser. This information is only as current as the date indicated, and may be superseded by subsequent market events or for other reasons. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. All investments contain risk and may lose value.

Neither EGG nor any company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) gives any representation or warranty as to the reliability or accuracy of the information contained in this notice.